MALACAÑANG PALACE MANILA

INSTRUMENT OF RATIFICATION

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE , that whereas, the Member States of the Association of South last Asian Nations (hereinafter referred to as "ASEAN") specifically: Brunei Darusselam, Republic of Indonesia, Malaysia, Republic of the Philippines, Republic of Singapore, Kingdom of Thailand, and Socialist Republic of Vietnam, signed at Bangkok, on 15 December 1995 the ASEAN Framework Agreement on Services;

WHEREAS, the Agreement, consisting of fourteen (14) Articles, aims to enhance cooperation in services amongst Member States; to substantially eliminate restrictions to trade in services amongst Member State; and to liberalise trade in services;

the Agreement provides that the Member States shall strengthen and enhance existing cooperation efforts in service sectors and develop cooperation In sectors that are not covered by existing cooperation arrangements;

the **Agreement** provides that liberalization of trade in services shall be realized by: eliminating substantially all existing discriminatory **measures** and market access limitation amongst Member States; and prohibiting new or **more** discriminatory measures and market access limitations;

MHRRAS, the **Agreement provides** that Member States shall enter into **negotiations** on measures affecting trade in specific service sectors;

education or experience appraised or licenses granted in another Member States. Such recognition may be based upon an agreement or arrangement with the Member State concerned or may be accorded autonomously;

thereto, shall be denied to a service supplier who is a natural person of a non - Member State or a **juridical** person owned or controlled by persons of a non - Member States constituted under the laws of a Member State, but not engaged in substantive business operations in the territory of Member State/s;

, the Protocol on **Dispute** Settlement **Mechanism** for **ASRAN** shall be referred to with respect to **disputes** between Member States **ing** the interpretation or application of this Agreement and arising therefrom;

the Agreement provides that **conditions** for Modification of **Commitments** and **Compensatory Adjustments** for Member States affected **collication**:

the Agreement shall enter into force upon the deposit of of ratification or acceptance by all signatory governments with the **Comparison** the **

this Agreement is not one of those treaties and other interestional agreements contemplated in Section 21, Article VII of the 1987 Constantion that require the concurrence of the Senate. This is an executive shall become valid and effective with the ratification of the

be it known I, FIDEL V. RAMOS, President of the Resident of the Philippines, having seen and considered the icned ASEAN Framework Agreement on Services, do hereby ratify and continuate the same and each and every Article and Clause thereof.

HI TOURIST WHITE I have because set my hand and caused the seal of the Philippines to be affixed

under my hand at the City of Manila, this day of in the year of Our Lord one thousand nine hundred and ninety six and of the Independence of the Philippines the ninety-eight

0? PRESIDENT:

DOMANGO L. SIAMON, JR.