

MALACAÑANG
MANILA

INSTRUMENT OF RATIFICATION

TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE, that whereas, the *Protocol to Implement the Third Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services*, was signed on 6 April 2005 in Vientiane, Lao PDR;

WHEREAS, the *Protocol* is the product of a continuing process wherein ASEAN Member States, pursuant to the ASEAN Framework Agreement on Services (AFAS) signed on 15 December 1995, carry on negotiations on measures affecting trade in specific service sectors within a reasonable time frame. The Second Package of Commitments was signed on 16 December 1998 and ratified on 11 February 1999;

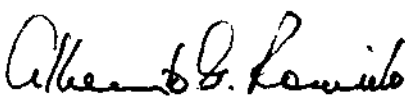
NOW, THEREFORE, be it known that **I, GLORIA MACAPAGAL ARROYO**, President of the Republic of the Philippines, after having seen and considered the aforementioned *Protocol to Implement the Third Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services*, do hereby ratify and confirm the same and each and every Article and Clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the City of Manila, this 3rd day of March in the year of our Lord two thousand and six.



BY THE PRESIDENT:



ALBERTO G. ROMULO
Secretary of Foreign Affairs



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