



ASEAN-PHILIPPINES NATIONAL SECRETARIAT

21949

Our Ref. No. : DIV3-575 -EPMM/2009
Subject : **Instrument of Ratification of the Protocol to Implement the Fourth Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services**
Date : 24 July 2009

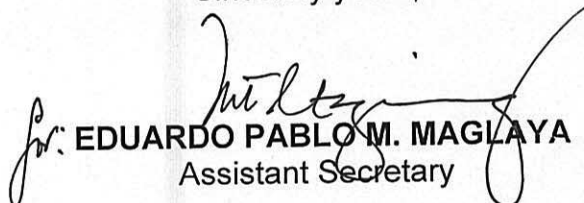
Mr. Sunoto,

Attached is the original copy of the Instrument of Ratification of the Protocol to Implement the Fourth Package of Commitments on Financial Services under the **ASEAN Framework Agreement on Services (AFAS)**, which was signed by President Gloria Macapagal-Arroyo on 6 July 2009.

The Philippines has completed its internal procedures, in accordance with the entry into force provision of the Protocol.

Best regards.

Sincerely yours,


EDUARDO PABLO M. MAGLAYA
Assistant Secretary

MR. DHANNAN SUNOTO

Principal Director

Bureau for External Relations and Coordination

The ASEAN Secretariat

70A, Jalan Sisingamangaraja

Jakarta 12110

Indonesia

THE ASEAN SECRETARIAT	
RECEIVED 20	FAX/MAIL 2
DATE 6/8/09	TIME 16:00

Encl: a/s

MALACAÑANG
MANILA

INSTRUMENT OF RATIFICATION

TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE, that whereas the Protocol to Implement the Fourth Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services was signed on 4 April 2008 in Vietnam;

WHEREAS, the Protocol states that Member States which are WTO Members shall continue to extend their specific commitments under GATS to ASEAN Member States which are non-WTO members.

WHEREAS, the Protocol also states that Member States shall extend to all other Member States preferential treatment in financial services as set forth in the Annexes of the Protocol.

WHEREAS, the Protocol provides that it shall enter into force ninety (90) days after the date of its signing. Each Member State shall, upon the completion of its internal procedures, notify the ASEAN Secretariat in writing. Where a Member State is unable to complete its internal procedures for the entry into force of this Protocol within ninety (90) days from the date of its signing, the rights and obligations of that Member State under this Protocol shall commence on the first day following the date on which notification is made;

NOW, THEREFORE, be it known that **I, GLORIA MACAPAGAL- ARROYO**, President of the Republic of the Philippines, after having seen and considered the aforementioned Protocol, do hereby ratify and confirm the same and each and every item and clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the City of Manila, this 6th day of July in the year of our Lord two thousand and nine.

BY THE PRESIDENT:


ALBERTO G. ROMULO
Secretary of Foreign Affairs

