PROTOCOL TO AMEND THE MEMORANDUM OF UNDERSTANDING ON BRAND-TO-BRAND COMPLEMENTATION ON THE AUTOMOTIVE INDUSTRY UNDER THE BASIC AGREEMENT ON ASEAN INDUSTRIAL COMPLEMENTATION

WHEREAS, the Government of Brunei Darussalam, the Republic of Indonesia, Malaysia, the Republic of the Philippines, the Republic of Singapore, and the Kingdom of Thailand, hereinafter referred to as the "Member Countries" have on the eighteenth day of October, Nineteen Hundred and Eighty Eight signed the Memorandum of Understanding on Brand-to-Brand Complementation on the Automotive Industry under the Basic Agreement on ASEAN Industrial Complementation, hereinafter referred to by the acronym "MOU";

AND WHEREAS, under Section 11(d) the MOU amendments may be made thereto by consensus and become effective upon acceptance by all Member Countries;

AND WHEREAS, the Member Countries agree to make certain amendments to the MOU;

NOW BY THIS PROTOCOL, the Member Countries have agreed to amend Section 11(e) of the MOU as follows :

(e) Participating Countries

Indonesia, Malaysia, the Philippines, and Thailand are the participating countries in the BBC Scheme.

This Protocol shall come into force on the date of signature by all the Member Countries.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto by their respective governments, have signed this Protocol.