



**Letter of Understanding among the Parties to the
Agreement on Trade in Goods under the Framework
Agreement on Comprehensive Economic Cooperation
among the Governments of the Member Countries of the
Association of Southeast Asian Nations and the
Republic of Korea on the Tariff Rate Quota**

The Parties to the Agreement on Trade in Goods under the Framework Agreement on Comprehensive Economic Cooperation among the Governments of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea (hereinafter referred to as "the Agreement on Trade in Goods") have reached the understanding on the Tariff Rate Quota as provided for in Paragraph 4(iv) in Annex 2 to the Agreement on Trade in Goods as reflected in the Attachment.

This Letter of Understanding takes effect on the same date as the Agreement on Trade in Goods and shall be treated as an integral part of the Agreement on Trade in Goods.

IN WITNESS WHEREOF, the undersigned being duly authorised thereto, have signed the Letter of Understanding among the Governments of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea.

DONE in duplicate copies in the English language.

**Attachment: Korea's TRQ (Group D) Scheme in the Context of the
ASEAN-Korea FTA
(27 April 2006)**

No.	HS Code (6 digit)	HS Code (10 digit)	Description	Amount of Quota for ASEAN (metric ton)	In-Quota Rate	Out-Quota Rate
1	030613	0306131000	Frozen shrimps and prawns	5,000	0%	MFN Tariff Rate
		0306139000				
2	030623	0306231000	Live, fresh or chilled shrimps and prawns	300	0%	MFN Tariff Rate
3	030749	0307491010	Cuttle fish	2,000	0%	Subject to the Requirement of Group B
4	071333	0713331000	Kidney beans, including white pea beans (phaseolus vulgaris)	2,000	0%	MFN Tariff Rate
		0713339000				
5	071410	0714101000	Manioc(cassava)	25,000	20%	MFN Tariff Rate
		0714102010				
		0714102090				
		0714103000				
		0714104000				
6	110814	1108140000	Manioc (cassava) starch	9,600	9%	MFN Tariff Rate
7	160520	1605209090	Other shrimps and prawns	2,000	0%	Subject to the Requirement of Group B

1. There will be no reduction of amount of quota allowed for the ASEAN Member Countries in the future.
2. Korea may adopt or maintain import measures to allocate in-quota imports made pursuant to a tariff rate quota set out in Group D, provided that such measures do not have trade restrictive effects on imports additional to those caused by the imposition.