

MALACAÑANG
MANILA

INSTRUMENT OF RATIFICATION

TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE, that whereas, the *Protocol to Amend the Agreement among the Governments of the Republic of the Philippines, Brunei Darussalam the Republic of Indonesia, Malaysia, the Republic of Singapore and the Kingdom of Thailand for the Promotion and Protection of Investments*, was signed on 12 September 1996 in Jakarta;

WHEREAS, the *Protocol* amends the Agreement for the Promotion and Protection of Investments signed on 15 December 1987 by the above mentioned states pursuant to Article XII of the said 1987 Agreement;

WHEREAS, the *Protocol* seeks to update the 1987 Agreement to reflect the rapid development in the global investment environment and the commitment which member countries have offered under the various international and regional investment agreements, in recognition of the importance of investment as a source of finance for sustaining the pace of economic, industrial and technological development of the Region;

NOW THEREFORE, be it known that **I, GLORIA MACAPAGAL ARROYO**, President of the Republic of the Philippines, after having seen and considered the aforementioned *Protocol to Amend the Agreement among the Governments of the Republic of the Philippines, Brunei Darussalam the Republic of Indonesia, Malaysia, the Republic of Singapore and the Kingdom of Thailand for the Promotion and Protection of Investments*, do hereby ratify and confirm the same and each and every Article and Clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the City of Manila, this 22nd day of November in the year of our Lord two thousand and five.

Gloria Arroyo

BY THE PRESIDENT:

Rafael E. Seguis
RAFAEL E. SEGUIS
Acting Secretary of Foreign Affairs

