MALACAÑANG MANILA

INSTRUMENT OF RATIFICATION

TO WHOM THESE PRESENT SHALL COME, GREETINGS:

KNOW YE, that whereas, the *ASEAN Framework Agreement on Multimodal Transport* was signed on 17 November 2005 at Vientiane, Lao PDR;

WHEREAS, the *Framework Agreement* aims to foster an optimal integration of different transport modes enabling their efficient and cost-effective usage. Through an efficient multimodal transport, the country will develop into a unified, well-integrated economy where people and goods can move and trade swiftly and efficiently, locally and internationally;

WHEREAS, the *Framework Agreement* sets out to unify the present system of liability in use for combined or multimodal transport. Having improved on the indemnification protection, the shipper would know more about the risk of carriage and have the advantage of the protection.

WHEREAS, Article 41, Paragraph 2 of the *Framework Agreement* provides that it *shall enter into force upon the thirtieth day after the deposit of the second Instrument of Ratification or Acceptance, and shall become effective only among the Member Countries that have ratified or accepted it.*

NOW, THEREFORE, be it known that, **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, after having seen and considered the aforementioned *ASEAN Framework Agreement on Multimodal Transport*, do hereby ratify and confirm the same and each and every Article and Clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the City of Manila, this <u>30thday</u> of <u>June</u> in the year of our Lord two thousand and eight.

Gloria M lerrazo

By the President:

ALBERTO G. ROMULOSecretary of Foreign Affairs

