



No. 35-2018

The Permanent Mission of the Republic of the Philippines to ASEAN presents its compliments to the ASEAN Secretariat and has the honor to refer to the **Agreement Establishing ASEAN+3 Macroeconomic Research Office (AMRO)**, signed on 10 October 2014.

The Permanent Mission of the Republic of the Philippines to ASEAN has further the honor to deposit with the Secretary-General of ASEAN, the Philippines' Instrument of Ratification of the said Agreement.

The Permanent Mission of the Republic of the Philippines to ASEAN avails itself of this opportunity to renew to the ASEAN Secretariat the assurances of its highest consideration.

Jakarta, 04 April 2018

Secretary General of ASEAN



THE ASEAN SECRETARIAT	
RECEIVED 20	EX/MAIL 4
DATE 5/4/18	TIME 10.00

28 FEB 2018

MALACAÑANG  
MANILA

BY: [Signature]  
TIME: 09:50 AM  
CRD: [Signature]

**INSTRUMENT OF RATIFICATION**

**TO WHOM THESE PRESENTS SHALL COME, GREETINGS:**

**KNOW YE**, that whereas, the *Agreement Establishing ASEAN+3 Macroeconomic Research Office ("AMRO")* was signed on 10 October 2014, in Washington D.C., United States of America;

**WHEREAS**, the Agreement constitutes AMRO as an international organization and grants legal personality, privileges, and immunities to the AMRO's principal office, officials, staff and experts in the territory of each Member State to enable AMRO to effectively fulfill its purposes and exercise its functions;

**WHEREAS**, through the Agreement, AMRO would be able to conduct objective surveillance as a credible independent international organization, contributing further to regional financial stability;

**NOW, THEREFORE**, be it known that **I, RODRIGO ROA DUTERTE**, President of the Republic of the Philippines, after having seen and considered the *Agreement Establishing ASEAN+3 Macroeconomic Research Office ("AMRO")*, do hereby ratify and confirm the same and each and every article and clause thereof.

**IN TESTIMONY WHEREOF**, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

**GIVEN** under my hand at the City of Manila, this 6<sup>th</sup> day of January in the year of our Lord two thousand and seven~~teen~~.

By the President:

[Signature]  


[Signature]  
**SALVADOR C. MEDIALDEA**  
Executive Secretary

Republic of the Philippines  
Congress of the Philippines  
**Senate**

Manila City

Seventeenth Congress

Second Regular Session

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**RESOLUTION No. 87**


**RESOLUTION CONCURRING IN THE RATIFICATION  
OF THE AGREEMENT ESTABLISHING ASEAN+3  
MACROECONOMIC RESEARCH OFFICE ("AMRO")**

WHEREAS, the Constitution, Article VII, Section 21, states: "No treaty or international agreement shall be valid and effective unless concurred in by at least two-thirds of all the Members of the Senate;

WHEREAS, the Agreement Establishing ASEAN+3 Macroeconomic Research Office ("AMRO") was signed on 10 October 2014 in Washington D.C., United States of America;

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DEPARTMENT OF FOREIGN AFFAIRS  
Office of Legal Affairs

20 MAR 2018

  
JONATHAN A. HIPE  
Signing Officer

WHEREAS, the Agreement constitutes AMRO as an international organization and grants legal personality, privileges, and immunities to the AMRO's principal office, officials, staff and experts in the territory of each Member State to enable AMRO to effectively fulfill its purposes and exercise its functions;

WHEREAS, through the Agreement, AMRO would be able to conduct objective surveillance as a credible independent international organization, contributing further to regional financial stability;

WHEREAS, to fulfill AMRO's purpose, it shall have the following functions as provided under Art. 3 of the Agreement which are, as follows:

- (a) To monitor, assess and report to members on their macroeconomic status and financial soundness;
- (b) To identify for members macroeconomic and financial risks and vulnerabilities in the region and assist them, if requested, in the timely formulation of policy recommendations to mitigate such risks;
- (c) To support members in the implementation of the regional financial arrangement; and
- (d) To conduct such other activities necessary for achieving the purpose of AMRO as may be determined by the Executive Committee;

WHEREAS, the President of the Philippines ratified the Agreement on 6 January 2017 and submitted it to the Senate for concurrence, in accordance with the Constitution;

WHEREAS, in the hearing conducted by the Senate Committee on Foreign Relations on 6 February 2018, the following government agencies endorsed the concurrence to the ratification of the Agreement:

- 1) Department of Foreign Affairs;
- 2) Department of Justice;
- 3) Department of Finance;

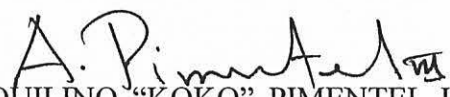
- 4) Bangko Sentral ng Pilipinas;
- 5) Department of Trade and Industry; and
- 6) National Economic Development Authority;

Now, therefore, be it

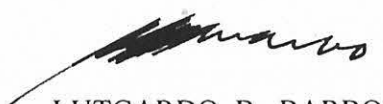
*Resolved*, That the Philippine Senate concur, as it hereby concurs, in the Philippine ratification of the Agreement Establishing ASEAN+3 Macroeconomic Research Office ("AMRO").

*Resolved, finally*, That the President of the Philippines may, with the concurrence of two-thirds of all the Members of the Senate, withdraw from the Agreement.

Adopted,

  
 AQUILINO "KOKO" PIMENTEL III  
*President of the Senate*

This Resolution was adopted by the Senate on February 19, 2018.

  
 LUTGARDO B. BARBO  
*Secretary of the Senate*

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20 MAR 2018  
  
 JONATHAN A. HIPE  
 Signing Officer