

No. 2023-59

The Permanent Mission of the Republic of the Philippines to ASEAN presents its compliments to the ASEAN Secretariat and has the honor to notify the latter that the Philippines has completed its domestic procedure for the entry into force of the Regional Comprehensive Economic Partnership (RCEP) Agreement that was signed on 15 November 2020.

Enclosed is the Instrument of Ratification signed by H.E. Ferdinand R. Marcos, Jr., President of the Republic of the Philippines, on 28 November 2022.

The Philippines hereby declares that the submission of its Instrument of Ratification to the RCEP Agreement does not constitute recognition of the Instrument of Ratification of Myanmar to this Agreement and is without prejudice to the final determination of the legitimacy of the signatory from the state of Myanmar as the current de facto representative of the Myanmar people.

The Permanent Mission of the Republic of the Philippines to ASEAN avails itself of this opportunity to renew to the ASEAN Secretariat the assurances of its highest consideration.

Jakarta, 3 April 2023

The Secretariat
Association of Southeast Asian Nations



MALACAÑANG MANILA

INSTRUMENT OF RATIFICATION

TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE, that whereas, the *Regional Comprehensive Economic Partnership Agreement* (Agreement) was adopted and signed on 15 November 2020 on the occasion of the 4th RCEP Leaders' Summit;

WHEREAS, the Agreement aims to: (i) establish a modern, comprehensive, high quality, and mutually beneficial economic partnership framework; (ii) progressively liberalize and facilitate trade in goods through, *inter alia*, progressive elimination of tariff and non-tariff barriers; (iii) progressively liberalize trade in services to achieve substantial elimination of restrictions and discriminatory measures; and (iv) create a liberal, facilitative, and competitive investment environment in the region;

WHEREAS, the Agreement builds upon existing economic linkages among the Contracting Parties to further broaden and deepen economic integration in the region, strengthen economic growth and equitable economic development and establish clear and mutually advantageous rules to facilitate trade and investment, including participation in regional and global supply chains;

NOW, THEREFORE, be it known that **I, FERDINAND R. MARCOS, JR.,** President of the Republic of the Philippines, after having seen and considered the *Regional Comprehensive Economic Partnership Agreement,* do hereby ratify and confirm the same and each and every article and clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the City of Manila, this 28thday of November in the year of Our Lord Two Thousand and Twenty-Two.

By the President:

REPUBLIC OF THE PHILIPPINES